Southeast Missouri State University

Department of Accounting

Course No. AC540

Title of Course: International Perspectives of Accounting

Revision: Spring 2012

I. Catalog Description and Credit Hours of Course:

An examination of accounting rules and practices of multinational enterprises throughout the world with special emphasis on harmonization, standardization, and disclosure requirements. (3)

II. Prerequisite(s): AC222 with a minimum grade of ‘C’

Note: Accounting majors must select AC540 to satisfy the Business Administration Core requirements for an “International Course” unless the student participates in an approved Harrison College of Business “study abroad” course or obtains separate permission of Department Chair.

III. Purposes or Objective of the Course:

A. HCOB Assurance of Learning Goals (BSBA)
   1. Proficiency in oral/written communication
   2. Knowledge of the fundamentals of accounting, finance, business law, MIS, marketing, management, and economics
   3. Application of critical thinking skills to business problems and ethical dilemmas
   4. Awareness and understanding of other cultures in a global and diverse environment
   5. Effective use of technology

HCOB Assurance of Learning Goals (MBA)
   1. Proficiency in oral/written communication
   2. Advanced knowledge of business principles and concepts
   3. The application of critical reasoning to business problems and ethical dilemmas
   4. The development of upper level management and leadership, with reference to a diverse and global environment
   5. Executive level mastery of technology

B. University Study Objectives (US)
   1. Demonstrate the ability to locate and gather information
   2. Demonstrate capabilities for critical thinking, reasoning, and analyzing
   3. Demonstrate effective communication skills
   4. Demonstrate an understanding of human experiences and the ability to relate them to the present
   5. Demonstrate an understanding of various cultures and their interrelationships
   6. Demonstrate the ability to integrate the breadth and diversity of knowledge and experience
   7. Demonstrate the ability to make informed, intelligent value decisions
   8. Demonstrate the ability to make informed, sensitive aesthetic responses
   9. Demonstrate the ability to function responsibly in one’s natural, social, and political environment

C. Upon completion of the course, students will have developed:
   1. An understanding of the accounting, legal, professional, & tax implications of global business (AOL 1,2 and MBA 2,3,4 and US 1,2,7).
2. Skill in financial analysis techniques of global companies (AOL 3 and MBA 3 and US 1,2).
3. An understanding of GAAP and IFRS Accounting Rules (AOL 2 and MBA 2 and US 7).
4. Enhanced skill in written & oral presentations (AOL 1 and MBA 1 and US 3).
5. Enhanced ability to research global accounting topics using the Internet and other electronic technologies (AOL 5 and MBA 5 and US 1,2).
6. An appreciation for rules differences based on underlying differences in capitalization of businesses (AOL 2,4 and MBA 2,4 and US 1,2,7).

IV. Student Learning Outcomes:

Upon completion of this course students should be able to:

A. Record journal entries and/or perform analysis of currency transactions, segment reporting, consolidated financial statements, international tax, and transfer pricing.
B. Apply financial analysis techniques to the examination of the financial performance of global companies;
C. Distinguish international accounting rules from US GAAP on selected areas of accounting.
D. Research global accounting topics using the Internet and other electronic technologies.

V. Expectations of Students:

A. To submit assignments on a timely basis.
B. To participate actively in class discussions.
C. To make satisfactory scores on graded work.
D. To demonstrate the ability to perform research & analyze financial information.
E. To attendance every class session. When absent, students are responsible for obtaining missed materials from fellow classmates.

VI. Course Content or Outline

A. International Business Strategies 4 hrs
B. Accounting Systems in the Global Environment 4 hrs
C. Patterns & Influence on the Development of Accounting 3 hrs
D. Corporate International Accounting Systems 4 hrs
E. Pressures for International Harmonization & Disclosure 3 hrs
F. International Business Combinations & Consolidations 3 hrs
G. Accounting Issues for the 21st Century 3 hrs
H. International Segment Reporting 3 hrs
I. Inflation Accounting 3 hrs
J. Foreign Currency Transaction/Translation 3 hrs
K. International Financial Analysis 3 hrs
L. Transfer Pricing 3 hrs
M. International Taxation 3 hrs
N. International Auditing 3 hrs

Total Hours 45

VII. Textbook(s) and/or Other Required Materials or Equipment:


VIII. Basis of Student Evaluation:

A. Evaluation is based on:
   1. Performance on examinations & quizzes.
   2. Performance on assigned problems & exercises.
The weight of these evaluations may vary according to each instructor and will be communicated at the beginning of the course.

B. Grading Scale (BSBA)
   90 – 100 = A
   80 – 89  = B
   70 – 79  = C
   60 – 69  = D
   59 and lower = F

C. Grading Scale (MBA)
   90 – 100 = A
   80 – 89  = B
   70 – 79  = C
   69 and lower = F