



Greetings From Rebecca Summary

Faculty in the Department of Economics and Finance treat teaching as the top priority and think active learning and student involvement are the keys to student success.

During the academic year, students successfully completed internships at a variety of companies including Northwestern Mutual Financial Network, Montgomery Bank, Wells Fargo, Innovative Financial Planners and The Gross Financial Group. Their supervisors consistently rated Southeast students well above average in their knowledge

and skills. Our placement record continues to be strong, as students secured employment at companies including Montgomery Bank, U.S. Bank, Bank of America, Bank of Bloomsdale and Northwestern Mutual. Others continued on to graduate and law schools.

Economics and finance majors received many honors. Brian Kujawa received the Provost Award, Harrison Academic Achievement Senior Award and Outstanding Academic Achievement in Finance and International Business award. Daniel Barnes earned Outstanding

Academic Achievement in Economics Award. He also attended the Mises Institute, the CSIS Institute and a workshop in environmental economics in Bozeman, Mont.

Megan Cripps received support from Funding for Results and presented a paper with Dr. Mary Johnson at a conference in Texas.

We would love to hear from all of our former students, so please take a minute to drop us a line at econfinance@semo.edu.

Student Spotlight: Francisco Perez now works at Paul Comstock Partners in Houston

Francisco Perez graduated cum laude in 2008, majoring in international business with an economics minor. In 2010, Perez earned his MBA from Southeast with a concentration in finance. While at Southeast, Francisco completed an internship for Northwestern Mutual.

As a student athlete on the football team, Francisco learned to set clear goals and stick to a strict schedule. That strict regimen paid off in summer of 2010 when he landed a job for the \$1.6 billion asset firm Paul Comstock Partners in Houston, Texas, where he

works as an operations associate, preparing reports and analyzing client portfolio performance.

Perez says, "I believe Southeast provided a solid educational foundation that has been very helpful throughout my professional career, and I look forward to building on it as I gain industry experience. I am thankful to all the faculty and staff in the Harrison College of Business for helping me achieve my goals and molding the professional I am today."



Fifth Annual Pro-Am Shamble Held at Bent Creek Golf Course

The Fifth Annual Department of Economics and Finance “Pro-Am” Shamble was held Oct. 20, 2010 at Bent Creek Golf Course in Jackson, Mo. This event is designed to pair two finance/economics students with two business professionals in a four-person team shamble format. The informal outing allows students to network with financial practitioners to better understand potential careers within the economics and finance disciplines.

Local business professionals representing Montgomery Bank, Caldwell Bankers, HAVCO Wood

Products, Innovative Financial Services, Charter Communications, Glenn View Strategies and State Farm Insurance participated in the event. Student participants included Jannis McCollier, Matt Conners, David Burley, Schuyler Semar, Tyler Clubb, Tom Foote, T.J. Barkledge, Brian Kujawa and Kyle Jeppesen.

The winning team consisted of Cory Daniel (Montgomery Bank), Scott Ringwald (Montgomery Bank), T.J. Barkledge (finance major) and Tom Foote (finance major).

The goal is for this event to

continue to grow and include recent and not-so-recent graduates who would be able to help us connect current students with local business professionals and with finance and economics alumni living in the region.

The Sixth Annual Department of Economics and Finance “Pro-Am” Shamble is tentatively scheduled for Friday, Oct. 21, 2011 at 12:30 p.m. at Bent Creek Golf Course in Jackson, Mo. For more information, email Ben Dow at bdow@semo.edu.

Finance and Economics Club Fourth Annual Business Tour Series Stops in New Orleans

The fourth annual finance and economics club business tour series took place from Nov. 11-14, 2010. The business tour program allows students to visit at various financial institutions to hear presentations from prominent professionals about the type of work the businesses are involved.

The tour allows students to experience first-hand potential job opportunities available to finance and economics majors upon graduation.

Past tour stops have included St. Louis, Memphis and Little Rock. The club has heard presentations from Scottrade, A.G. Edwards (now Wells Fargo), Public Financial Management Group, Morgan Keegan, Acxiom, Arkansas

Capital Corporation and Meridian Investment Advisors.

This year’s destination was New Orleans, La., where students heard presentations from the senior vice president for business development at Greater New Orleans Inc., the New Orleans regional director for Edwards Jones and director of economic development for the mayor’s office.

Club members participating in the New Orleans tour stop included Rian Ketter, T.J. Barkledge, Jerod Williams, Jason Keller, Eddie Kowalik, Kyle Jeppesen, Joseph

Craig and Matt Conners.



Finance Majors Attend 11th Annual Student Investment Forum

A group of eight finance majors participated in the 11th Annual Global Student Investment Forum, held in Dayton, Ohio, from March 31 to April 2, 2011. Ethan Bridgewater, Daniel Leveck, John Brookover, Kyle Morris, Mitchell Brunson, Lukumanu Sodamade, Fredy Guijosa and Danielle Timme, along with more than 2,000 other students, faculty and investment professionals from 250 universities in 69 countries attended the three-day forum. The forum is modeled after the World Economic Forum in Davos, Switzerland and focuses on the economy, financial markets, corporate governance, risk management and leadership perspectives.

The first day of the forum included interview style panel discussions from top international business leaders who identified key drivers shaping the financial markets over the next 12 months. Keynote speakers from Morgan Stanley, Legg Mason, AQR Capital Management, Mainstay Capital Management, Nuveen Investments, Merrill Lynch, Western and Southern Financial Group, Credit Suisse, Fifth Third Asset Management and Bloomberg Television offered investment and policy insights.



The second day included panel discussions and workshops covering fixed income and equity portfolio management, risk management, private equity and alternative investments, asset allocation, defined contribution plans, equity valuation and investment strategies.

The panel discussions and workshops were led by investment professionals from J.P. Morgan, BlackRock, BNY Mellon, Morgan Stanley, Bank of America, Merrill Lynch and Credit Suisse. In total, over 100 investment professionals representing more than 70 companies

provided practical applications and insight into the type of careers Southeast finance students will soon enjoy.

The third day was devoted to career strategies in areas such as banking, sales and trading, venture capital, wealth and asset management and public policy. Overall, the three-day event provided students with a unique opportunity to interact with well-known investment professionals and learn about opportunities for employment after graduation.

CEBR News

The Center for Economic and Business Research had another busy year in 2010-11. In addition to the quarterly newsletter and media requests for interviews and information, the center completed several research studies during the year.

For the fall 2010 issue of the newsletter, Dr. William Weber provided a summary of his research on human capital in southeast Missouri.

In the winter, 2011 issue, Dr. Bruce Domazlicky included a summary of his research on poverty in southeast Missouri.

Following the blowing of the Birds Point Levee in the spring in Mississippi County by the Army Corps of Engineers, Dr. Domazlicky made a rough estimate of the impact on the economy in Mississippi County. A brief summary of the estimate is also available at the center's website.

These studies as well as the center's quarterly newsletters may be accessed at the center's website: www6.semo.edu/cebr.

Professor Park Spends Year in China as Fulbright Scholar

Professor Kang Hoon Park spent the 2009-2010 academic year in China at Dongbei University of Finance and Economics in Dalian as a Fulbright scholar. While he taught two courses, international economics and banking in China, he also completed a comparative study on banking services in China and Korea, focusing on bank efficiency, competitiveness and performance.

In October 2009, he was invited to the forum, "Economic Cooperation in Northeast Asia," sponsored by the Chinese government in cooperation with the Japanese and Korean governments. At the end of his tenure as a United States Fulbright scholar in China, he presented his research in a paper titled "Bank Mergers and Competition: A Comparative Study of Korea and China," at the Korean Institute of Finance in Seoul, Korea in May 2010.

The U.S. Fulbright Guest

Lecture Program supported Dr. Park as he travelled to make presentations to academic audiences throughout China.

Through this program he



shared his expertise in economics and the U.S. economy with many Chinese professors and students at Beijing Aerospace

University. Shanghai University of Finance and Economics, Xiamen University Nankai University, Sichuan University and Liaoning University, where he discussed the United States financial crisis, United States-China trade relations, regional economic integration in Asia, and bank mergers and competition in the United States, Japan, Korea and China.

Professor Park's lectures were delivered in English and the Chinese students in his classes had good comprehension of English, as most of them plan to study abroad. He was also surprised by the enthusiasm of Chinese students to learn English and study in the United States.

Through his Fulbright experience in China, Dr. Parks not only accomplished his teaching and research but also gained a better understanding of Chinese people, their culture and economy.

Domazlicky Spends Two Weeks in Germany

Dr. Bruce Domazlicky spent time in Aachen, Germany during the spring semester as a visiting professor at RWTH Aachen University. During that time he made presentations in English to several classes.

One presentation was on the current state of the United States economy and an evaluation of recent macroeconomic policy. A second presentation on products

liability law in America was presented to a class on international law. In a presentation to a business class, Dr. Domazlicky discussed efficiency and productivity in the retail trade sector in the United States.

Dr. Domazlicky says, "The faculty and administration at RTWH Aachen University were very gracious hosts."

Ron Hahs Retires

After teaching classes in insurance for 35 years, Ron Hahs retired in May 2010. The Department of Economics and Finance extends its best wishes to Mr. Hahs. We felt very fortunate to be able to take advantage of his generosity in teaching and in offering countless student internships through Northwestern Mutual Life Insurance Company. Thank you, Mr. Hahs!

Students Gain Valuable Experience in the Classroom and Abroad with Professor Redmond

Students in the Harrison College of Business gained valuable insights and experience during interactions with Professor Willie Redmond, this past year. In February, Dr. Redmond led a group of four students to Memorial University in St. Johns, Newfoundland, Canada where they competed in the NIBS Business Case Competition.

“It was quite an accomplishment for our students to be included in the championship round,” says Redmond.

Redmond also helped students gain valuable international experience in Finland and Russia where he taught a four-week class. In addition, Southeast students joined Redmond on an international study tour where they visited with business executives and toured sites in Florence, Venice, Pisa and Rome, Italy and Dublin, Ireland.



NIBS students Daniel Schuenemeyer, Danielle Huebner, Emilee Glueck, and Denise Schmidt with faculty advisor Willie Redmond.



Willie Redmond and students at the Arctic Circle in Finland.

For more information and to connect with faculty, visit www.semo.edu/economicsandfinance