Southeast Missouri State University

Department of Accounting

Title of Course: Taxation of Individuals

Course No.: AC435

Revision: Fall 2010

I. Catalog Description and Credit Hours of Course:

An examination of federal income taxes with an emphasis on current tax laws applicable to individual income taxpayers. (3)

II. Prerequisite(s):

AC321 with minimum grade of ‘C’ or consent of instructor

III. Purposes or Objective

A. Donald L. Harrison College of Business Assurance of Learning Goals:

For the Bachelor of Science in Business Administration degree program:

1. Proficiency in written and oral communication (BSBA1)
2. Demonstrated effective use of technology (BSBA2)
3. Demonstrated awareness and understanding of other cultures (BSBA3)
4. Demonstrated knowledge of the fundamentals of business disciplines (BSBA 4)
5. Demonstrated critical thinking skills involving business and ethics (BSBA5)

B. University Studies objectives:

1. Demonstrate the ability to locate and gather information. (US1)
2. Demonstrate capabilities for critical thinking, reasoning, and analyzing. (US2)
3. Demonstrate effective communication skills. (US3)
4. Demonstrate an understanding of human experiences and the ability to relate them to the present. (US4)
5. Demonstrate an understanding of various cultures and their interrelationships. (US5)
6. Demonstrate the ability to integrate the breadth and diversity of knowledge and experience. (US6)
7. Demonstrate the ability to make informed, intelligent value decisions. (US7)
8. Demonstrate the ability to make informed, sensitive aesthetic responses. (US8)
9. Demonstrate the ability to function responsibly in one’s nature, social, and political environments. (US9)

C. Course Objectives:

1. to prepare the student for tax compliance with current income tax laws applicable to individuals
2. to familiarize students with the more common tax forms encountered in the preparation of an individual tax return
3. to provide students with the foundation of tax research
4. to apply technological resources (e.g., internet, databases, tax preparation software) for tax compliance, research & planning

IV. Expectations of Students:

Students are expected to invest whatever time necessary to gain knowledge of the course subject matter by [1] reading all assigned materials, [2] completing & submitting all outside-class assignments (e.g., questions, exercises, problems, computer problems, & writing assignments), & [3] completing & submitting all in-class assignments (e.g., problems, quizzes, exams, & presentations). All assignments are to be submitted to meet the requirements of the course. Students are expected to attend all class meetings & come to class prepared to discuss assigned material. Late submissions are subject to a substantial late penalty.
V. Course Content or Outline:

A. Introduction, Tax Structure, Filing Status 9 hrs
B. Gross income 6 hrs
C. Deductions/losses 15 hrs
D. Administrative 3 hrs
E. Property transactions 9 hrs
F. Exams 3 hrs
Total 45 hrs

VI. Textbook(s) and/or Other Required Materials or Equipment:

B. Access to computer, the internet, and Microsoft Office

VII. Basis for Student Evaluation:

Students will be evaluated on all aspects related to the course. Determination of final grades will be based on the level of performance demonstrated by students to fulfill the course expectations stated above.

VIII. University policy:

A. Academic Honesty and Student Code of Conduct: Students are expected to abide by the University Policy for Academic Honesty. The official statement about academic honesty, including plagiarism, is found in the Undergraduate Bulletin or may be accessed at: http://www.semo.edu/bulletin/. Students are expected to understand and abide by rules of the Code of Student Conduct available at http://www6.semo.edu/stuconduct/code.html. Additional conduct information may be accessed at: http://www6.semo.edu/judaffairs.

B. Student with Disabilities Statement: Official information about provisions to be made for students with disabilities can be obtained from Learning Assistance Programs & Disability Support Services, located at: http://www.semo.edu/lapdss/

C. Attendance Statement: Students are expected to attend all classes and to complete all assignments for courses in which they are enrolled.

D. Other Issues: Students are expected to adhere to all university, college, department, and class policies. Professor’s course syllabus should be referenced for class issues.