I. CATALOG DESCRIPTION AND CREDIT HOURS OF COURSE:
Analysis & interpretation of accounting information, internal & external reporting, planning & control for decision-making, and analysis of the manufacturing environment. (3)

II. PREREQUISITES: AC222 Principles of Managerial Accounting and FI361 Financial Management with a minimum grade of "C". Admission to the MBA Program or consent of MBA Director.

III. PURPOSES/OBJECTIVES OF THE COURSE: As a result of this course, students should be able to:

A. Explain cost concepts and behaviors and their relevance to cost-volume-profit analysis and decision making.
B. Explain the application of job order, process costing, and standard costing systems.
C. Prepare various budgets, including static and flexible budgets.
D. Calculate and analyze variances.
E. Explain techniques used in performance evaluation.
F. Apply advanced computer decision aids, such as regression analysis, linear programming, or simulation techniques to management accounting decisions.
G. Explain the accountant’s role and the importance of accounting ethics in the organization.

IV. Student Learning Outcomes:

Upon completion of this course students should be able to:
A. Use mathematical and spreadsheet techniques to analyze cost behavior;
B. Use knowledge of cost behavior to analyze business decisions;
C. Explain the appropriateness and application of different cost accounting systems;
D. Calculate and interpret variances;
E. Solve “activity-based” costing problems

V. EXPECTATION OF STUDENTS AND LEARNING GOALS:

A. Demonstrate an understanding of the concepts & processes involved in strategic cost management.
B. Demonstrate practical applications of strategic cost management.
C. Attend all class meetings.
D. Prepare all class assignments in advance.
E. Commit at least two hours of time spent outside class for each hour in class.
LEARNING GOALS FOR HARRISON MBA STUDENTS

The Donald L. Harrison College of Business Faculty have identified five critically important learning goals for those pursuing the Masters of Business Administration degree offered by the Donald L. Harrison College of Business. A student receiving the MBA degree should:

1. Demonstrate proficiency in effective communication and team work by writing a clearly focused, organized and mechanically correct business document, creating and delivering a professional presentation on a relevant business problem with substantive content, organization and delivery; recalling work related information and exhibiting effective team work.

2. Demonstrate advanced knowledge of accounting, finance, business law, management, marketing, management information systems, and economics by using business related terms, concepts, theories and principles appropriately.

3. Demonstrate the ability to apply critical thinking skills and advanced research skills to business problems and ethical dilemmas by identifying a problem or ethical issue, presenting and evaluating relevant information; evaluating alternatives; and resolving the problem or ethical dilemma with a justification based on general principles, discipline-specific understanding and professional judgment.

4. Demonstrate upper-level management and leadership skills in a diverse environment by providing evidence of understanding of individual management styles, evidence of adapting to a diverse environment and other cultures.

5. Demonstrate executive management level knowledge (mastery) of technology by using the Internet, business computer applications, statistical software, and presentation software when creating and making presentations.

VI. COURSE CONTENT OR OUTLINE:

A. Ethical Considerations in Management Accounting 3
B. Cost Concepts, Behavior, and Estimation 6
C. Job Order Costing 3
D. Process Costing 3
E. Variance Calculation, Analysis, and Standard Costing 6
F. Activity Based Costing and Activity Based Management 3
G. Cost Volume Profit Analysis 3
H. Cost Management and Decision Making 3
I. Budgeting I and Financial Planning 3
J. Budgeting II, Control, and Performance Evaluation 3
K. Balanced Scorecard and Incentive Systems 3
L. Managerial Analysis of Financial Statements 3
M. Examinations 45
VII. TEXTBOOK(S) AND/OR OTHER REQUIRED MATERIALS


C. Access to *The Wall Street Journal* in hard copy or online.

VIII. BASIS FOR STUDENT EVALUATION:

A. Performance level on assignments and examinations.
B. Performance level on computer projects using decision aids, research projects, or cases.
C. Performance level on group projects which may be combined with (B) above.

IX. GRADING SCALE:

100% - 90% = A
89.9% - 80% = B
79.9% - 70% = C
Below 70% = F

The weight of the evaluation criteria may vary according to each instructor and will be communicated at the beginning of the course.

X. ACADEMIC POLICY STATEMENT:

Students will be expected to abide by the University Policy for Academic Honesty regarding plagiarism and academic honesty. Refer to: http://www6.semo.edu/judaffairs/code.html

XI. STUDENT WITH DISABILITIES STATEMENT:

If a student has a special need addressed by the Americans with Disabilities Act (ADA) and requires materials in an alternative format, please notify the instructor at the beginning of the course. Reasonable efforts will be made to accommodate special needs.